

Application for 30 Day Trading Account

Please read carefully and ensure all relevant information is provided. All applications must be signed before approval.
Incomplete or incorrect applications may not be approved.



Trading under Norford Industries Pty Ltd
ABN: 86 001 436 675

Customer account details: (hereinafter referred to as the "customer" or the "applicant")

1. Business type: Pty Ltd Company Sole Trader Partnership Individual Trust

2. Company name: _____

3. ABN / ACN: _____

4. Registered office address: _____

5. Customers trading address: _____

6. Postal address for accounts: _____

7. Accounts payable contact name and phone number: _____

8. Email address for Invoices/Statements: _____

9. Trading premises are: (please circle) Owned Leased

If leased, name of agent: _____ Phone: _____

Leased period from: _____ To: _____

10. Details of credit applicant: Names of director(s) / Proprietor(s) / Partner(s) / Individual(s)

Full name	Residential Address	Phone	Owned / Rented

For additional directors, attach details to the end of this application

11. Nature of business: _____ Commenced: _____

12. Name of trading bank: _____ Branch: _____

13. Trading Bank Account Name: _____

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14. Credit limit requested: \$ _____

15. Trade references: (Minimum of four (4) to be supplied near to the dollar value of credit limit requested above)

Please note: Borg Manufacturing do not assist the industry with trade references and thus should not be listed below

Supplier	Credit Department Phone	Credit Department Email	Avg. Monthly Purchases

16. If company, directors guarantee: (not required for individual/sole trader)

Applicant company: _____ ABN / ACN: _____

In consideration of **Norford Industries Pty Ltd** agreeing to supply goods and/or services to the applicant on credit,

- 1) I / We hereby guarantee to you the due payment of all monies which are now or shall hereafter become due and owing to you by the Applicant on any account whatsoever and in particular for credit extended to the Applicant.
- 2) This guarantee shall be a continuing guarantee and shall not be terminated by either the death of the guarantor or the liquidation of the applicant or by any time or other indulgence granted to the Applicant or variation of the terms of trading between you and the Applicant.
- 3) You shall be at liberty without notice to us of the Applicant at any time and without in any way discharging us from any liability hereunder to grant time or other indulgences to the Applicant and to treat the applicant in all respects as though I / We the guarantors were jointly and severally liable with the Applicant instead of us being merely surety for the Applicant.

Dated this _____ day of _____ 20_____

Directors are required to sign below:

Full name of director	Signature of director	Date of Birth	Full name of witness	Signature of witness

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17. Duty of disclosure:

The Customer warrants not to be in receipt of any information, notice or court proceedings that may lead to Bankruptcy, Appointment of an Administrator, Controller or Managing Controller, Receiver or Receiver Manager or Liquidator, and that the Customer does not intend to enter into any scheme of arrangement with creditors either formally through a court, or otherwise. Further the Customer Warrants that none of its directors have been a director of a company placed in liquidation or administration, or has been declared a bankrupt or entered into an arrangement under the Bankruptcy Act 1966 (as amended).

18. Acknowledgement of Terms and Conditions:

This is to certify that I/We have read, understand and accept the Credit Trading terms which were attached to this application, and that I/We are authorized to make this application on behalf of the Customer, and without undue pressure or unfair tactic, append my/our signature hereunto:

Signature: _____

Printed Name: _____

Date: _____

Position / Title: _____

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Terms and Conditions:

Use of "the supplier" in this contract shall refer to Norford Industries Pty Ltd, ABN: 86 001 436 675. Please read the following terms completely and carefully. If you do not understand these terms of trade, you should seek legal advice.



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- 1) The agreed trading terms are 30 days. This means payment is due **by the last working day of the month, following the month of invoice.**
- 2) The customer hereby agrees and acknowledges that at the absolute discretion of the supplier, interest will be levied on any amounts in default of the agreed trading terms, based on the current overdraft interest rate.
- 3) The customer further agrees to indemnify the supplier for any legal costs incurred by the supplier (including, but not limited to, charges and commission charged by mercantile agents) in respect of this application, agreements, personal guarantees, securities given, or other documentation required whilst credit is being offered in consequence of this application, and the customer further agrees to indemnify the supplier for any dishonoured cheque fees incurred and in the event that the customer's account is in default of the agreed trading terms, to indemnify the supplier against its collection fees & legal costs.
- 4) The supplier may withdraw credit facilities to the customer at any time without notice. Without limiting the supplier's rights to withdraw credit, the supplier reserves the right to stop supply and place the account on hold until the account is returned to the agreed trading terms, and the supplier agrees to recommence supply.
- 5) These terms of trade apply to all transactions (new and existing) from which the customer is supplied goods and/or services on credit. If any future contract between the supplier and the customer is inconsistent with these terms of trade, then these terms of trade will apply unless the subsequent contract refers to and specifically alters these terms of trade in writing.
- 6) Should there be any variation to any of the information supplied by the customer in this application or in the structure of the customer's business (such as a conversion to or from a company or trust, or the appointment of new directors); the supplier shall be notified in writing. Until a new application form is signed and approved in writing by the supplier, and then the original application and those person(s) who signed as guarantor(s) shall remain liable to the supplier as though all goods and services were supplied to the original customer.
- 7) The supplier reserves the right to amend these trading terms, provided such amendments are conveyed to the customer in writing. The customer further acknowledges that such writing will be by ordinary mail to the address set out in this commercial credit application, unless the customer advises in writing to the supplier a new address, and this new address is acknowledged by return in writing by the supplier.
- 8) The supplier shall be entitled at any time to assign its rights under this credit application to its successors, nominated transferees or assigns, (including but not limited to, where applicable personal guarantees), and that these terms of trade shall not be in any way affected or discharged pursuant to such assignment.
- 9) Retention of Title: Until all invoices are paid in full, and all monies receipted and cleared, ownership of the goods remain with the supplier, but the risk passes to the customer on delivery. Delivery shall occur if the supplier or its agent delivers, on delivery, and or if the customer or its agent(s) takes delivery, at that point of delivery.
- 10) Financial information: The customer agrees to provide financial information as is reasonably required by the supplier from time to time, for the assessment of current and future credit limits only. The supplier and the customer further agree that such information shall be treated as strictly confidential and will not be disclosed to any third party or parties, without the express written permission of the customer.
- 11) Service of documents: The customer acknowledges that service of all documents will be my prepaid postal addressed envelope to the address nominated on this credit application form, unless a new address is provided by the customer and such new address is acknowledged by return in writing from the supplier. Note the customer expressly acknowledges that service is deemed to be effected after the expiration of 2 working days from date of posting the documents
- 12) Privacy act: The supplier acknowledges that all personal information collected by the supplier shall be treated in accordance with the Privacy Act 1988, as amended by the Privacy Amendment (Private Sector) Act No 155 of 2000